



Novartis India Limited
Registered Office:
Inspire BKC
Part of 601 & 701
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Maharashtra, India
Tel +91 22 50243000
Fax +91 22 50243010
Email: india.investors@novartis.com
CIN No. L24200MH1947PLC006104
Website: www.novartis.in

August 27, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Voting Results of the 73rd Annual General Meeting of Novartis India Limited (“the Company”) held on August 27, 2021 and Scrutinizers’ Report

Ref.: 1. Regulation 44 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)
2. Scrip Code: 500672

Dear Sir/ Madam,

Apropos the subject matter quoted above, please find enclosed the Voting results of the business transacted at the Annual General Meeting of Novartis India Limited held on August 27, 2021 and Scrutinizers’ Report as required under SEBI Listing Regulations.

This is for your information and record.

Thanking you

Yours sincerely,

For **Novartis India Limited**

Trivikram Guda
Company Secretary &
Compliance Officer

Resolution Required : (Ordinary)		1 - To receive, consider and adopt the Audited Financial Statements for the year ended March 31, 2021 together with the Reports of the Directors and the Auditors						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	17450680	17450680	100.0000	17450680	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17450680	100.0000	17450680	0	100.0000	0.0000
Public Institutions	E-Voting	221605	11860	5.3519	11860	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11860	5.3519	11860	0	100.0000	0.0000
Public Non Institutions	E-Voting	7018512	20694	0.2948	20468	226	98.9079	1.0921
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		20694	0.2948	20468	226	98.9079	1.0921
Total		24690797	17483234	70.8087	17483008	226	99.9987	0.0013

Resolution Required : (Ordinary)		2 - To declare Dividend for the financial year ended March 31, 2021						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	17450680	17450680	100.0000	17450680	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17450680	100.0000	17450680	0	100.0000	0.0000
Public Institutions	E-Voting	221605	11860	5.3519	11860	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11860	5.3519	11860	0	100.0000	0.0000
Public Non Institutions	E-Voting	7018512	21044	0.2998	20831	213	98.9878	1.0122
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		21044	0.2998	20831	213	98.9878	1.0122
Total		24690797	17483584	70.8101	17483371	213	99.9988	0.0012

Resolution Required : (Ordinary)		3 - To appoint Ms. Monaz Noble (holding DIN: 03086192) as a Director, who retires by rotation and being eligible, offers herself for re-appointment						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	17450680	17450680	100.0000	17450680	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17450680	100.0000	17450680	0	100.0000	0.0000
Public Institutions	E-Voting	221605	11860	5.3519	11860	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11860	5.3519	11860	0	100.0000	0.0000
Public Non Institutions	E-Voting	7018512	20674	0.2946	20327	347	98.3216	1.6784
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		20674	0.2946	20327	347	98.3216	1.6784
Total		24690797	17483214	70.8086	17482867	347	99.9980	0.0020



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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ICSI Unique Code: P1991MH040400

To,

The Chairman

Novartis India Limited

CIN: L24200MH1947PLC006104

Inspire - BKC, Part of 601 and 701,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-Voting process and e-Voting by Members during the 73rd Annual General Meeting (AGM) of your Company held on Friday, 27th August, 2021 through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM").

We are pleased to submit our Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Viswanathan N.S.



Viswanathan N.S

Partner



S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

SCRUTINIZER'S REPORT

Name of the Company	Novartis India Limited
Meeting	73 rd Annual General Meeting (AGM)
Day, Date & Time	Friday, 27 th August, 2021 at 11:30 a.m. (IST)
Deemed Venue	Inspire - BKC, Part of 601 and 701, Bandra Kurla Complex, Bandra East, Mumbai – 400051
Mode	Video Conferencing (“VC”) /Other Audio Visual Means (“OAVM”).

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-Voting as well as the e-voting by Members at the 73rd Annual General Meeting (AGM) of Novartis India Limited (hereinafter referred to as ‘the Company’) held on Friday, 27th August, 2021 at 11:30 a.m. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a scrutinizer’s report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020, 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively, issued by Ministry of Corporate Affairs, an advertisement was published in Financial Express (English newspaper) and Loksatta (Marathi newspaper), having electronic editions on July 26, 2021 specifying the date & time of the AGM, availability of the notice on Company’s website and website of Stock Exchange, manner of registration of email-ids by the members (both





S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

physical & demat) who are yet to register their email-IDs with the Company, manner of voting through remote e-voting system during the AGM etc.

2.2 The Company hosted the notice of AGM on its website and website of the agency National Securities Depositories Limited (e-voting Agency) and also intimated the same to BSE Limited on **July 30, 2021**.

2.3 The Company has informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited, the Registrar and Share Transfer Agents (RTA) of the Company and the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) respectively, the Company completed dispatch of Notice of AGM on **July 30, 2021** by E-mail to **35,104** Members who had already registered their email-IDs with the Company/Depositories.

3. Cut-off date

The Voting rights were reckoned as on **Friday, August 20, 2021** being the cut-off date for the purpose of deciding the entitlements of members for the remote e-Voting and e-voting during the AGM, in respect of agenda item No. 01 to 03 of the Notice of AGM dated June 17, 2021.

4. Remote e-Voting Process

4.1 Agency

The Company appointed **National Securities Depository Limited (NSDL)** as the agency for providing the platform for remote e-Voting and e-Voting during the AGM.





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4.2 Remote e-Voting Period

Remote e-Voting platform was open from **09:00 a.m. on Tuesday, August 24, 2021 till 05:00 p.m. on Thursday, August 26, 2021** and members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions, on the remote e-Voting platform provided by NSDL.

5. Voting at the AGM

5.1 As prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-Voting do not vote again during the General Meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of General Meeting, to only such details relating to Members who have cast their votes through remote e-Voting, such as their names, DP ID & Client ID/ Folio Numbers, number of shares held but not the manner in which they have voted.

5.2 Accordingly, NSDL, the remote e-Voting agency provided us with the names, DP ID & Client ID/ Folio Numbers and shareholding of the members who had cast their votes through remote e-Voting.

6. Counting Process

On completion of e-Voting during the AGM, we unblocked the results of the remote e-Voting and e-Voting by members during the AGM, on the NSDL e-Voting platform and downloaded the results for scrutiny.

7. Results

7.1 The Consolidated Results with respect to each item on the agenda as set out in the Notice of the AGM dated June 17, 2021 is enclosed herewith.





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

- 7.2 Based on the aforesaid results, we report that the **3 Ordinary Resolutions** as set out in Item Nos. 01 to 03 of the Notice of the 73rd AGM dated June 17, 2021 **have been passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 606/2019




Viswanathan N.S

Partner

ACS: 61955 | COP No.: 24335

ICSI UDIN: A061955C000845441

27th August, 2021 | Thane



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Company Secretaries

Consolidated Results

Item No. 1: To receive, consider and adopt the Audited Financial Statements for the Financial Year ended March 31, 2021, together with the Reports of the Directors and the Auditor's thereon.

Particulars	Remote e-Voting		e-Voting during the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	218	1,74,82,925	6	83	224	1,74,83,008	99.9987
Dissent	7	224	1	2	8	226	0.0013
Total	225	1,74,83,149	7	85	232	1,74,83,234	100.0000

Based on the aforesaid results, we report that the agenda as contained in **Item No. 01** of the Notice of the AGM dated **June 17, 2021** has been **passed with requisite majority**.

Viswanathan N.S
Partner



ACS: 61955 | COP No.: 24335

ICSI UDIN: A061955C000845441

27th August, 2021 | Thane



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Company Secretaries

Consolidated Results

Item No. 2: Declaration of Dividend for the Financial Year ended March 31, 2021.

Particulars	Remote e-Voting		e-Voting during the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	219	1,74,83,286	7	85	226	1,74,83,371	99.9988
Dissent	7	213	0	0	7	213	0.0012
Total	226	1,74,83,499	7	85	233	1,74,83,584	100.0000

Based on the aforesaid results, we report that the agenda as contained in **Item No. 02** of the Notice of the AGM dated **June 17, 2021** has been **passed with requisite majority**.




Viswanathan N.S

Partner

ACS: 61955 | COP No.: 24335

ICSI UDIN: A061955C000845441

27th August, 2021 | Thane

Report of the Scrutinizer on the remote e-Voting and e-Voting by the Members during the 73rd AGM of Novartis India Limited held on 27th August, 2021.





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Consolidated Results

Item No. 3: To appoint Ms. Monaz Noble (holding DIN: 03086192) as Director, who retires by rotation and being eligible, offers herself for re-appointment:

Particulars	Remote e-Voting		e-Voting during the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	211	1,74,82,784	6	83	217	1,74,82,867	99.9980
Dissent	12	345	1	2	13	347	0.0020
Total	223	1,74,83,129	7	85	230	1,74,83,214	100.0000

Based on the aforesaid results, we report that the agenda as contained in **Item No. 03** of the Notice of the AGM dated **June 17, 2021** has been **passed with requisite majority**.

Viswanathan N.S

Partner

ACS: 61955 | COP No.: 24335

ICSI UDIN: A061955C000845441

27th August, 2021 | Thane