

NOVARTIS INDIA LIMITED

Registered Office: Sandoz House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai 400 018

UNAUDITED FINANCIAL RESULTS FOR THE YEAR QUARTER ENDED 30th JUNE 2011

Rupees Million

Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1.(a) Net Sales	1,880.5	1,682.8	7,086.4
(b) Other Operating Income	97.3	88.9	374.0
2. Income from Operations	1977.8	1,771.7	7,460.4
3. Expenditure:			
(a) (Increase)/Decrease in stock in trade	(91.3)	17.4	(28.4)
(b) Consumption of raw materials	72.2	33.0	203.2
(c) Purchases of traded goods	745.4	597.4	2,524.9
(d) Employees cost	314.6	307.0	1063.8
(e) Depreciation	4.3	4.7	23.8
(f) Other expenditure	539.9	457.5	2,113.1
Sub-total	1,585.1	1,417.0	5,900.4
4. Profit from operations before other Income and Interest	392.7	354.7	1,560.0
5. Other Income	167.4	120.8	631.9
6. Profit Before Interest	560.1	475.5	2,191.9
7. Interest	0.8	0.6	2.8
8. Profit from ordinary activities before taxation	559.3	474.9	2,189.1
9. Tax Expense			
- Current tax	187.0	162.0	725.1
- Deferred tax	(3.4)	(2.4)	(2.7)
- Fringe benefit tax	-	-	-
10. Net Profit	375.7	315.3	1,466.7
11. Paid up Equity Share Capital (Face value Rs 5 each)	159.8	159.8	159.8
12. Reserves and Surplus (excluding revaluation reserves)	-	-	6,870.1
13. Earnings per share – Basic and Diluted (Rs) (not annualised)	11.76	9.87	45.9
14. Public Shareholding:			
- Number of shares	7,535,995	7,535,995	7,535,995
- Percentage of shareholding	23.58	23.58	23.58
15. Promoter and promoter group shareholding			
(a) Pledged/ Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
(b) Non-encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24,424,802 100.00	24,424,802 100.00	24,424,802 100.00
- Percentage of shares (as a % of the total share capital of the company)	76.42	76.42	76.42

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SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED

Rupees Million

Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1. Segment revenue			
(a) Pharmaceuticals	1354.4	1,221.9	4,897.8
(b) Generics	129.6	112.0	473.4
(c) OTC	209.1	199.4	1008.6
(d) Animal Health	196.4	149.5	706.6
Net Sales	1,880.5	1,682.8	7,086.4
2. Segment Results before interest			
(a) Pharmaceuticals	350.2	359.1	1,425.6
(b) Generics	58.7	44.9	210.4
(c) OTC	19.2	(10.6)	54.0
(d) Animal Health	20.5	13.3	56.9
Total	448.6	406.7	1746.9
Add/(less) :			
(a) Interest	(0.8)	(0.6)	(2.8)
(b) Other unallocable expenditure	(59.2)	(54.4)	(200.6)
(c) Other unallocable income	170.7	123.2	645.6
Total Profit Before Tax	559.3	474.9	2189.1
3. Capital Employed Segment assets less segment liabilities)			
(a) Pharmaceuticals	318.8	194.2	223.2
(b) Generics	58.5	40.2	79.5
(c) OTC	34.2	46.8	(26.0)
(d) Animal Health	220.5	163.1	173.2
Total	632.0	444.3	449.9
Add: Unallocable corporate assets less unallocable corporate liabilities	6773.6	5,805.6	6,580.0
Total Capital employed	7405.6	6,249.9	7,029.9

Notes:

1. The above results were reviewed by the Audit Committee at its meeting held on 25th July 2011 and approved at the meeting of the Board of Directors held on that date.
2. The results for the quarter ended 30th June 2011 have been subjected to limited review by the statutory auditors of the company.
3. During the quarter, 5 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
4. Figures for the prior periods have been regrouped where necessary.

By Order of the Board

R. Shahani
Vice Chairman & Managing Director
Mumbai, 25th July 2011