

Share ownership

The following tables relate only to registered shareholders and cannot be assumed to represent the entire investor base because nominees and JPMorgan Chase Bank, N.A., as ADS depository, are registered as shareholders for a large number of beneficial owners.

As of December 31, 2024, Novartis AG had approximately 186 000 registered shareholders.

Registered shareholders by type

As of December 31, 2024	Shareholders in %	Shares in %
Individual shareholders	96.94	20.47
Legal entities ¹	3.03	45.14
Nominees, fiduciaries and ADS depository	0.03	34.39

Registered shareholders by country²

As of December 31, 2024	Shareholders in %	Shares in %
Belgium	0.10	1.04
Canada	0.03	0.57
France	2.11	0.51
Germany	5.94	2.12
Ireland	0.58	0.65
Luxembourg	0.06	1.00
Sweden	0.08	0.57
Switzerland ¹	84.80	56.50
United Kingdom	0.70	10.89
United States	0.22	23.85
Other countries	5.38	2.30

¹ Excluding 9.7% of the share capital held as treasury shares by Novartis AG or its fully owned subsidiaries (including Swiss foundations controlled by Novartis AG)

² Registered shares held by nominees are shown in the country where the company/affiliate entered in the Share Register as shareholder has its registered office.

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