

AVIDITY BIOSCIENCES, INC.
EIN: 46-1336960

Attachment to Form 8937, Part II
Report of Organizational Actions Affecting Basis of Securities

Part II, Question 14

On February 26, 2026 (the “Distribution Date”), pursuant to the Separation and Distribution Agreement (the “Separation Agreement”), dated as of October 25, 2025, among Avidity Biosciences, Inc. (“Avidity”), Bryce Therapeutics, Inc. (which on December 8, 2025, changed its name to Atrium Therapeutics, Inc. (“SpinCo”)), and Novartis AG, Avidity distributed 15,514,966 shares of common stock of SpinCo, representing 100 percent of the outstanding shares of SpinCo (the “Distribution”). The distribution was made pro rata to holders of Avidity common stock (“Avidity Shareholders”) as of the record date of February 12, 2026, at a ratio of one share of SpinCo common stock for every ten shares of Avidity common stock. No fractional shares of SpinCo common stock were distributed in the Distribution. Instead, Avidity Shareholders who otherwise would have been entitled to receive a fractional share of SpinCo common stock were paid in cash.

Part II, Question 15

For purposes of this discussion, a “U.S. Holder” means a beneficial owner of shares of Avidity common stock that is, for U.S. Federal income tax purposes: (1) an individual who is a citizen or resident of the United States; (2) a corporation created or organized in or under the laws of the United States, any state thereof or the District of Columbia or other entity treated as a domestic corporation for U.S. Federal income tax purposes; (3) a trust if (i) its administration is subject to the primary supervision of a court within the United States and one or more U.S. Persons have the authority to control all substantial decisions of the trust; or (ii) it has a valid election in effect under applicable U.S. Treasury Regulations to be treated as a U.S. Person; or (4) an estate the income of which is subject to U.S. Federal income tax regardless of its source

The Distribution is intended to be a property distribution to which section 301 applies. When a distribution of cash or property under section 301 is made by a corporation, it is treated as a taxable dividend under section 301(c)(1) to the extent of the current earnings and profits (“E&P”) of that corporation in the tax year in which the distribution was made and any accumulated E&P available on the day of the distribution. The portion of the distribution in excess of E&P is treated under section 301(c)(2) as a return of capital that reduces each shareholder’s tax basis in each of the shares with respect to which the distribution is made. Where there is insufficient basis to be recovered against the distribution, the remainder of the distribution is treated as capital gain from the sale or exchange of property pursuant to section 301(c)(3).

According to an estimation by Avidity, Avidity had a current and accumulated E&P deficit as of the Distribution Date. Accordingly, with respect to the Distribution, each share of Avidity common stock was entitled to a distribution of 0.1 share of SpinCo common stock (or \$1.51)

such that tax basis of each U.S. Holder's share of Avidity common stock should be decreased by the same amount. To the extent such per share amount is in excess of the basis in the share to which the distribution was made, the excess is treated as capital gain under section 301(c)(3). Avidity (or its successor) may file a corrected Form 8937 if there is a change of estimate to any of the items discussed herein.

Part II, Question 16

A U.S. Holder's tax basis in each share of Avidity common stock should be decreased by \$1.51 per share as a result of the Distribution. To the extent such per share amount is in excess of the basis in the share to which the distribution was made, the excess is treated as capital gain. However, a U.S. Holder's tax basis in its shares of SpinCo common stock received in the Distribution should be the fair market value of such shares.

The distribution of the shares of SpinCo common stock is treated as a taxable distribution for U.S. Federal income tax purposes. The taxable amount of the distribution is the fair market value on the day of the distribution. U.S. Federal income tax law does not specifically prescribe how a stockholder should determine the fair market value of the stock. There are several potential methods for determining fair market value. Pursuant to the Separation Agreement, the value of each share of SpinCo common stock was agreed to be the arithmetic (unweighted) average for each of the ten (10) trading days following the Distribution Date of the products of the number of outstanding shares of SpinCo Common Stock and the last traded price of a share of SpinCo Common Stock for such trading day. Avidity asserts that this method is the most appropriate for calculating the amount of the taxable distribution. The unweighted average 10-day trading price per share of SpinCo common stock was determined to be \$15.10. The taxable distribution will be reported to shareholders and the Internal Revenue Service on Form 1099-DIV.

Part II, Question 17

Sections 301(c) and (d), 312 and 316.

Part II, Question 18

U.S. Holders will not recognize loss on the Distribution.

Part II, Question 19

The tax effects of the Distribution should be reported by a U.S. Holder in the tax year that includes the Distribution Date. Pursuant to Treasury Regulations, you are required to retain information in your permanent records regarding the amount, basis, and fair market value of the stock received in the Distribution, and to make such records available to any authorized Internal Revenue Service officers and employees upon request. The information contained in this statement is also being reported by Avidity to the Internal Revenue Service.

The foregoing discussion is not a complete analysis or discussion of all the potential tax consequences of the Distribution. Please consult your own tax advisors as to the specific tax consequences to you of the Distribution, including tax return reporting requirements and the applicability and effect of U.S. Federal, state, local and foreign income and other tax laws in light of your particular circumstances.