



**Novartis India Limited**

Registered Office:  
Inspire BKC  
Part of 601 & 701  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Maharashtra, India  
Tel +91 22 50243000  
Fax +91 22 50243010  
Email: india.investors@novartis.com  
CIN No. L24200MH1947PLC006104  
Website: www.novartis.in

July 31, 2023

To,  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 500672

Dear Sir/ Madam,

**Sub.: Revised Scrutinizers' Report of the 75<sup>th</sup> Annual General Meeting of Novartis India Limited ('the Company') held on July 28, 2023**

In continuation to our filings made on July 28, 2023 pertaining to Voting Results and Scrutinizers' Report of the 75<sup>th</sup> Annual General Meeting of Novartis India Limited held on July 28, 2023, we are enclosing herewith covering letter explaining reasons along with revised Scrutinizers' Report dated July 31, 2023, as received.

This is for your information and records.

Thanking you

Yours Sincerely,

For **Novartis India Limited**

  
Malpani Nikhil

Digitally signed by Malpani Nikhil  
DN: dc=com, dc=novartis, ou=people,  
ou=GR, serialNumber=3079238,  
cn=Malpani Nikhil  
Date: 2023.07.31 14:07:16 +05'30'

**Nikhil Malpani**  
**Company Secretary and Compliance Officer**

**Encl: As above**



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

10/25-26, 2nd Floor, Brindaban,  
Thane (W) – 400 601  
T: +91 22 25345648 | +91 22 25432704  
E: [snaco@snaco.net](mailto:snaco@snaco.net) | W: [www.snaco.net](http://www.snaco.net)  
ICSI Unique Code: P1991MH040400

31<sup>st</sup> July, 2023

To,  
The Chairman

**Novartis India Limited**

CIN: L24200MH1947PLC006104

Inspire - BKC, Part of 601 and 701,

Bandra Kurla Complex

Bandra East, Mumbai 400 051

Dear Sir,

We wish to bring to your notice that on review of our Scrutinizer's Report dated 28<sup>th</sup> July 2023, we observed that while the final results remain unchanged, data pertaining to votes polled through remote e-voting and votes polled at the Annual General Meeting have been inadvertently interchanged.

Kindly accept our sincere apologies for this inadvertent clerical error in our report.

Please find attached, our Revised Report.

*Malati A. Kumar*

**Malati A. Kumar**

**Partner**



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

10/25-26, 2nd Floor, Brindaban,  
Thane (W) - 400 601  
T: +91 22 25345648 | +91 22 25432704  
E: [snaco@snaco.net](mailto:snaco@snaco.net) | W: [www.snaco.net](http://www.snaco.net)  
ICSI Unique Code: P1991MH040400

**31<sup>st</sup> July, 2023**

To,

The Chairman

**Novartis India Limited**

CIN: L24200MH1947PLC006104

Inspire - BKC, Part of 601 and 701,

Bandra Kurla Complex

Bandra East, Mumbai 400 051

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the Annual General Meeting of your Company held on Friday, 28<sup>th</sup> July, 2023 at 11:00 a.m (IST) through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

*Malati A. Kumar*



**Malati A. Kumar**

**Partner**

**Report of Scrutinizer on remote e-voting and e-voting by Members during the 75<sup>th</sup> AGM of  
Novartis India Limited held on July 28, 2023.**

**Page 1 of 8**



**SCRUTINIZER'S REPORT**

<b>Name of the Company</b>	<b>Novartis India Limited</b>
<b>Type of Meeting</b>	<b>75<sup>th</sup> Annual General Meeting</b>
<b>Day, Date &amp; Time</b>	<b>Friday, July 28, 2023 at 11:00 a.m</b>
<b>Deemed Venue</b>	<b>Inspire - BKC, Part of 601 and 701, Bandra Kurla Complex, Bandra East, Mumbai 400 051</b>
<b>Mode</b>	<b>Video Conferencing /Other Audio Visual Means ("VC")</b>

**1. Appointment as Scrutinizer**

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the Annual General Meeting ("AGM") of Novartis India Limited (hereinafter referred to as 'the Company') held on Friday, July 28, 2023 at 11:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

**2. Dispatch of Notice convening the AGM**

2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in Financial Express (English Newspaper) and Navshakti (Marathi Newspaper) on **June 23, 2023**



*Report of Scrutinizer on remote e-voting and e-voting by Members during the 75<sup>th</sup> AGM of Novartis India Limited held on July 28, 2023.*



## **S. N. ANANTHASUBRAMANIAN & CO** **Company Secretaries**

specifying the date & time of the AGM, availability of the notice on the Company's website and website of Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2.2. The Company hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited on **June 30, 2023**.

2.3. The Company has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Link Intime India Private Limited, Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on **June 30, 2023** by e-mail to **37,534** Members who had registered their email ids with the Company/ Depositories.

### **3. Cut-off date**

3.1 Voting rights with respect to the agenda items were reckoned as on **Friday, July 21, 2023**, being the cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting during the AGM.

### **4. Remote e-voting process**

#### **4.1. Agency**

The Company appointed NSDL as the agency for providing the platform for remote e-voting and e-voting during the AGM.





**4.2. Remote e-voting period**

Remote e-voting platform was open from **9.00 a.m. (IST) on Tuesday, July 25, 2023 till 5.00 p.m. (IST) on Thursday, July 27, 2023** and Members were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by NSDL.

**5. Voting at the AGM**

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

**6. Counting Process**

6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the NSDL e-voting platform and downloaded the results for scrutiny.

6.2. All the votes cast by the Members were found to be valid.





**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**7. Results**

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated May 10, 2023 is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that 3 (Three) Ordinary Resolutions as set out in Item No.1 to 3 of the Notice of the AGM dated May 10, 2023 have been passed with the requisite majority.

**For S. N. ANANTHASUBRAMANIAN & Co.**

**Company Secretaries**

**ICSI Unique Code: P1991MH040400**

**Peer Review Cert. No.: 606/2019**

*Malati A. Kumar*



**Malati A Kumar**

**Partner**

**ACS: 15508 | COP: 10980**

**ICSI UDIN: A015508E000695847**

**July 31, 2023 | Thane**





**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

Item No. 1: To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Directors and the Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	178	1,75,10,992	3	19,012	181	1,75,30,004	99.9993
Dissent	3	125	0	0	3	125	0.0007
Total	181	1,75,11,117	3	19,012	184	1,75,30,129	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated May 10, 2023 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries

*Malati A. Kumar*

Malati A Kumar

Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508E000695847

July 31, 2023 | Thane







**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

Item No. 2: Declaration of Dividend for the Financial Year ended March 31, 2023.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	179	1,75,11,106	3	19,012	182	1,75,30,118	99.9999
Dissent	2	11	0	0	2	11	0.0001
<b>Total</b>	<b>181</b>	<b>1,75,11,117</b>	<b>3</b>	<b>19,012</b>	<b>184</b>	<b>1,75,30,129</b>	<b>100.0000</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated May 10, 2023 has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**  
**Company Secretaries**

*Malati A. Kumar*

**Malati A Kumar**

**Partner**

**ACS: 15508 | COP: 10980**

**ICSI UDIN: A015508E000695847**

**July 31, 2023 | Thane**





**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

Item No. 3: To appoint Ms. Shilpa Joshi (DIN: 09775615) as Director, who retires by rotation and being eligible, offers herself for re-appointment

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	169	1,74,78,166	2	4	171	1,74,78,170	99.7056
Dissent	11	32,601	1	19,008	12	51,609	0.2944
Total	180	1,75,10,767	3	19,012	183	1,75,29,779	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated May 10, 2023 has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**  
**Company Secretaries**

*Malati A. Kumar*

Malati A Kumar

Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508E000695847

July 31, 2023 | Thane

