



Novartis India Limited
Registered Office:
Inspire BKC
Part of 601 & 701
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Maharashtra, India
Tel +91 22 50243000
Fax +91 22 50243010
Email: india.investors@novartis.com
CIN No. L24200MH1947PLC006104
Website: www.novartis.in

December 24, 2022

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code - 500672

Dear Sir/Madam,

Sub: Declaration of Voting Results of the Postal Ballot of Novartis India Limited ('the Company') and Scrutinizers' Report

This has reference to our letter dated November 23, 2022, enclosing the Notice of Postal Ballot dated November 09, 2022, seeking approval of the Members of the Company for appointment of Ms. Shilpa Joshi (DIN: 09775615) as Director; and Whole-Time Director (designated as Whole-Time Director and Chief Financial Officer) each by passing of Ordinary Resolution by way of Postal Ballot only through remote voting by electronic means ("remote e-voting). We are pleased to inform you that all the resolutions set out in the Notice of Postal Ballot dated November 09, 2022 have been passed by the Members of the Company with requisite majority.

In this regard, please find enclosed the following:

1. The Voting Results of the said Postal Ballot through remote e-voting, in relation to the aforesaid business, as required under Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as **Annexure – I**
2. The Scrutinizer's Report dated December 23, 2022, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as **Annexure – II**

The Voting Results along with the Scrutinizer's Report will be available on the website of the Company at www.novartis.in and on the website of National Securities Depository Limited at www.evoting.nsdl.com



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Website: www.novartis.in

You are requested to take the above information on record.

Thanking you

Yours Sincerely,

For Novartis India Limited

Malpani
Nikhil

Digitally signed by Malpani Nikhil
DN: dc=com, dc=novartis, ou=people,
ou=GR, serialNumber=3079258,
cn=Malpani Nikhil
Date: 2022.12.24 12:17:58 +05'30'

Nikhil Malpani
Company Secretary and Compliance Officer

Encl.: as above



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Annexure I

Format of Voting Results

Date of Declaration of Postal Ballot AGM/EGM	Resolutions passed through Postal Ballot on December 23, 2022
Total number of shareholders on record date (i.e. November 18, 2022)	44,369
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

Novartis India Ltd

Resolution Required			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of Resolution considered			1. Appointment of Ms. Shilpa Shashank Joshi (DIN: 09775615) as Director					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	17,450,680	17,450,680	100.0000	17,450,680	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17,450,680	100.0000	17,450,680	0	100.0000	0.0000
Public Institutions	E-Voting	233,708	27,869	11.9247	1,763	26,106	6.3260	93.6740
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		27,869	11.9247	1,763	26,106	6.3260	93.6740
Public Non Institutions	E-Voting	7,006,409	33,687	0.4808	32,649	1,038	96.9187	3.0813
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		33,687	0.4808	32,649	1,038	96.9187	3.0813
Total		24,690,797	17,512,236	70.9262	17,485,092	27,144	99.8450	0.1550

Novartis India Ltd

Resolution Required			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of Resolution considered			2. Appointment of Ms. Shilpa Shashank Joshi (DIN: 09775615) as Whole-Time Director					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	17,450,680	17,450,680	100.0000	17,450,680	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17,450,680	100.0000	17,450,680	0	100.0000	0.0000
Public Institutions	E-Voting	233,708	27,869	11.9247	1,763	26,106	6.3260	93.6740
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		27,869	11.9247	1,763	26,106	6.3260	93.6740
Public Non Institutions	E-Voting	7,006,409	33,675	0.4806	32,622	1,053	96.8731	3.1269
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		33,675	0.4806	32,622	1,053	96.8731	3.1269
Total		24,690,797	17,512,224	70.9261	17,485,065	27,159	99.8449	0.1551



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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 Thane (W) - 400 601
 T: +91 22 25345648 | +91 22 25432704
 E: snaco@snaco.net | W: www.snaco.net
 ICSI Unique Code: P1991MH040400

SCRUTINIZER'S REPORT

To,

The Chairman

Novartis India Limited

CIN: L24200MH1947PLC006104

Inspire - BKC, Part of 601 and 701,
 Bandra Kurla Complex,
 Bandra East,
 Mumbai - 400 051.

We are pleased to present the report on the Postal Ballot conducted by **Novartis India Limited ("the Company")** seeking consent of its Members for 2 (Two) Ordinary Resolutions as contained in the Notice of Postal Ballot dated **November 09, 2022**.

1. In terms of provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Board of Directors of the Company on November 09, 2022 to conduct the Postal Ballot as contained in the Notice dated **November 09, 2022**.
2. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and extant Circulars issued by Ministry of Corporate Affairs in this regard, Members' approval by way of Ordinary Resolutions was sought for the following:
 - i. Appointment of Ms. Shilpa Shashank Joshi (DIN: 09775615) as Director.
 - ii. Appointment of Ms. Shilpa Shashank Joshi (DIN: 09775615) as a Whole-Time Director.

*Scrutinizer's Report on Postal Ballot conducted by Novartis
 vide Notice dated November 09, 2022*





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

3. Notice of the Postal Ballot.

- 3.1. The Company had hosted the Notice of Postal ballot on its website and the website of National Securities Depository Limited (NSDL) (e-voting Agency) on November 23, 2022.
- 3.2. Pursuant to the MCA circulars, Notice was published on November 24, 2022 in Financial Express (English) and Navshakti (Marathi) newspapers.
- 3.3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depository viz., National Securities Depository Limited (NSDL), as on **November 18, 2022 (“the cut-off date”)**, the Company has completed sending of Postal Ballot Notice **through E-Mail on November 23, 2022 to 36,532 Members** who had registered their email-ids with the Company / Depository.
- 3.4. As informed to us, no member had further registered/ updated his/her email-id with the RTA pursuant to the Notice of Postal Ballot dated **November 09, 2022.**
4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, only through e-voting system, on e-voting platform provided by NSDL from **9.00 a.m. on Thursday, November 24, 2022 to 5.00 p.m. on Friday, December 23, 2022.**
5. **327** Members had cast their votes on the e-voting platform till **5:00 p.m. (IST) on Wednesday, December 23, 2022.**
6. Members' demographic details and their voting rights were provided by National Securities Depository Limited (NSDL) (e-voting Agency).
7. After the scrutiny of the e-voting results, we report that 2 (Two) Ordinary Resolutions as contained the Notice of Postal Ballot dated November 09, 2022 have been passed with requisite majority.





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

We have annexed with this report, the analysis of the result of the Resolution as contained in the said Notice.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan



S. N. Viswanathan

Partner

ACS: 61955 | COP No.: 24335

ICSI UDIN: A061955D002790582

23rd December, 2022 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 1: Appointment of Ms. Shilpa Shashank Joshi (DIN: 09775615) as Director

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	307	1,74,85,092	99.8450
Dissent	20	27,144	0.1550
Total	327	1,75,12,236	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in Item No. 1 of the Notice of Postal Ballot dated November 09, 2022 has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan



S. N. Viswanathan

Partner

ACS: 61955 | COP No.: 24335

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23rd December, 2022 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 2: Appointment of Ms. Shilpa Shashank Joshi (DIN: 09775615) as a Whole-Time Director

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	304	1,74,85,065	99.8449
Dissent	21	27,159	0.1551
Total	325	1,75,12,224	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in Item No. 2 of the Notice of Postal Ballot dated November 09, 2022 has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries



S. N. Viswanathan

Partner

ACS: 61955 | COP No.: 24335

ICSI UDIN: A061955D002790582

23rd December, 2022 | Thane