

General information about company	
Scrip code	500672
NSE Symbol	
MSEI Symbol	
ISIN	INE234A01025
Name of the entity	Novartis India Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	31-12-2022
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory Textual Information(1)

Whether the listed entity has a Regular Chairperson					Yes																	
Whether Chairperson is related to MD or CEO					No	Disqualification of Directors under section 164 of the Companies Act, 2013																
PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
'ZZ9999Z	00369790	Non-Executive - Non Independent Director	Chairperson		02-11-1953	No				Active	NA		01-08-2008				1	0	2	0	Textual Information(2)	
APH2002F	00062203	Non-Executive - Independent Director	Not Applicable		29-04-1948	No				Active	Yes	20-03-2019	28-01-2006	01-04-2019		60	2	1	1	0		
UPM6410A	00798406	Non-Executive - Independent Director	Not Applicable		05-10-1952	No				Active	NA	24-03-2021	19-04-2016	19-04-2021		60	1	1	1	1		
EPP2425Q	00008187	Non-Executive - Independent Director	Not Applicable		28-02-1960	No				Active	NA		22-06-2020			60	1	1	2	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
PN0356M	03086192	Non-Executive - Non Independent Director	Not Applicable		05-09-1967	No				Inactive	NA		13-06-2016		22-11-2022		1	1	1	0		
PM5665P	01481811	Executive Director	Not Applicable	MD	30-08-1966	No				Active	NA		15-06-2019			60	1	0	1	0		
PJ0209Q	09775615	Executive Director	Not Applicable		09-07-1969	No				Active	NA		22-11-2022				1	0	1	0		

Text Block	
Textual Information(1)	The memberships and chairperson details includes listed entities and public limited companies both.
Textual Information(2)	Mr. Christopher Snook is a Foregin National hence he does not have a PAN.

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory	Textual Information(1)
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Annexure 1 Text Block

Textual Information(1)	<p>1. Stakeholders Relationship Committee ('SRC') was reconstituted by the Board of Directors at its Meeting held on November 09, 2022 wherein:</p> <ul style="list-style-type: none">a) Ms. Monaz Noble, Non-Executive & Non-Independent Director ceased to be Director of the Company w.e.f. November 22, 2022. By virtue of the same, Ms. Monaz Noble ceased to be Member (Designated as Chairperson of the Committee) w.e.f. November 22, 2022b) Mr. Christopher Snook, Non-Executive Director and Chairperson of the Board was re-designated as Chairperson of the Committee from Member of the Committee w.e.f. November 22, 2022c) Ms. Shilpa Joshi by virtue of her appointment as Director (designated as Whole-Time Director and Chief Financial Officer) of the Company w.e.f. November 22, 2022 was also appointed as Member of the Committee w.e.f. November 22, 2022 <p>2. Risk Management Committee was reconstituted by the Board of Directors during the quarter ended December 31, 2022 wherein:</p> <ul style="list-style-type: none">a) Mr. Jai Hiremath, Non-Executive-Independent Director was re-designated as Member of the Committee from Chairperson of the Committeeb) Mr. Sanker Parameswaran, Non-Executive-Independent Director was re-designated as Chairperson of the Committee from Member of the Committeec) Ms. Monaz Noble, Non-Executive & Non-Independent Director ceased to be Director of the Company w.e.f. November 22, 2022. By virtue of the same, Ms. Monaz Noble ceased to be Member of the Committee w.e.f. November 22, 2022d) Mr. Navaneeth Kumar ceased to be Member of the Committee <p>3. Corporate Social Responsibility Committee was reconstituted by the Board of Directors at its Meeting held on November 09, 2022 wherein:</p> <ul style="list-style-type: none">a) Ms. Monaz Noble, Non-Executive & Non-Independent Director ceased to be Director of the Company w.e.f. November 22, 2022. By virtue of the same, Ms. Monaz Noble ceased to be Member of the Committee w.e.f. November 22, 2022b) Ms. Shilpa Joshi by virtue of her appointment as Director (designated as Whole-Time Director and Chief Financial Officer) of the Company w.e.f. November 22, 2022 was also appointed as Member of the Committee w.e.f. November 22, 2022
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Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00798406	Sandra Martyres	Non-Executive - Independent Director	Chairperson	19-04-2016		
2	00062203	Jai Hiremath	Non-Executive - Independent Director	Member	22-05-2014		
3	00369790	Christopher Snook	Non-Executive - Non Independent Director	Member	22-05-2014		
4	00008187	Sanker Parameswaran	Non-Executive - Independent Director	Member	22-06-2020		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00798406	Sandra Martyres	Non-Executive - Independent Director	Chairperson	20-06-2020		
2	00369790	Christopher Snook	Non-Executive - Non Independent Director	Member	22-05-2014		
3	00062203	Jai Hiremath	Non-Executive - Independent Director	Member	22-05-2014		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03086192	Monaz Noble	Non-Executive - Non Independent Director	Chairperson	13-06-2016	22-11-2022	
2	00369790	Christopher Snook	Non-Executive - Non Independent Director	Chairperson	22-05-2014		
3	01481811	Sanjay Murdeshwar	Executive Director	Member	15-06-2019		
4	00008187	Sanker Parameswaran	Non-Executive - Independent Director	Member	22-06-2020		
5	09775615	Shilpa Joshi	Executive Director	Member	22-11-2022		Textual Information(1)

Sr Text Block

Textual Information(1)

Ms. Shilpa Joshi is also appointed as Whole-Time Director of the Company w.e.f. November 22, 2022 and designated as 'Whole-Time Director and Chief Financial Officer' of the Company

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00062203	Jai Hiremath	Non-Executive - Independent Director	Member	20-08-2020		
2	03086192	Monaz Noble	Non-Executive - Non Independent Director	Member	20-08-2020	22-11-2022	
3	00008187	Sanker Parameswaran	Non-Executive - Independent Director	Chairperson	17-06-2021		
4	99999999	Navaneeth Kumar	Country Head - Ethics, Risk and Compliance	Member	08-08-2020	11-10-2022	Textual Information(1)
5	09775615	Shilpa Joshi	Executive Director	Member	19-05-2022		Textual Information(2)

Sr Text Block	
Textual Information(1)	Mr. Navaneeth Kumar, ex Country Head - Ethics, Risk and Compliance, resigned from the membership of Risk Management Committee of the Company during the quarter end December 31, 2022
Textual Information(2)	Ms. Shilpa Joshi is also appointed as Whole-Time Director of the Company w.e.f. November 22, 2022 and designated as 'Whole-Time Director and Chief Financial Officer' of the Company

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01481811	Sanjay Murdeshwar	Executive Director	Chairperson	15-06-2019		
2	00798406	Sandra Martyres	Non-Executive - Independent Director	Member	19-04-2016		
3	03086192	Monaz Noble	Non-Executive - Non Independent Director	Member	13-06-2016	22-11-2022	
4	09775615	Shilpa Joshi	Executive Director	Member	22-11-2022		Textual Information(1)

Sr Text Block

Textual Information(1)

Ms. Shilpa Joshi is also appointed as Whole-Time Director of the Company w.e.f. November 22, 2022 and designated as 'Whole-Time Director and Chief Financial Officer' of the Company

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	27-07-2022				Yes	6	6	3
2		09-11-2022	104		Yes	6	4	2

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	27-07-2022				Yes	4	4	3	0
2	Audit Committee	09-11-2022	104			Yes	4	3	2	0
3	Nomination and remuneration committee	09-11-2022				Yes	3	2	1	0
4	Stakeholders Relationship Committee	27-07-2022				Yes	4	4	1	0
5	Stakeholders Relationship Committee	09-11-2022	104			Yes	4	4	1	0
6	Risk Management Committee	27-07-2022				Yes	3	3	2	1

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	09-11-2022	104			Yes	3	2	1	1
8	Corporate Social Responsibility Committee	09-11-2022				Yes	3	3	1	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes of material transaction with related party			Textual Information(1)

Text Block

Textual Information(1)

Unaudited:

Material Transaction with Related Party for the quarter ended December 31, 2022:

RPT name	Type of transaction	Amount (In Rs. million)
Novartis Pharma AG, Basel, Switzerland	Purchases of Stock-in-Trade	122

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Nikhil Malpani
2	Designation	Company Secretary and Compliance Officer

Text Block

Signatory Details	
Name of signatory	Nikhil Malpani
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	16-01-2023

