

General information about company

Scrip code	500672
NSE Symbol	
MSEI Symbol	
ISIN	INE234A01025
Name of the entity	Novartis India Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Christopher Snook	ZZZZZ9999Z	00369790	Non-Executive - Non Independent Director	Chairperson		02-11-1953
2	Mr	Jai Vishwanath Hiremath	AAAPH2002F	00062203	Non-Executive - Independent Director	Not Applicable		29-04-1948
3	Ms	Sandra Martyres	AAUPM6410A	00798406	Non-Executive - Independent Director	Not Applicable		05-10-1952
4	Mr	Sanker Parameswaran	AAEPP2425Q	00008187	Non-Executive - Independent Director	Not Applicable		28-02-1960
5	Mr	Sanjay P Murdeshwar	ALVPM5665P	01481811	Executive Director	Not Applicable	MD	30-08-1966
6	Ms	Shilpa Shashank Joshi	ABBPJ0209Q	09775615	Executive Director	Not Applicable		09-07-1969

I. Composition of Board of Directors**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-08-2008				1	0	2	1	Textual Information(2)	
2	Yes	20-03-2019	01-04-2014	01-04-2019		117	2	1	1	0		
3	NA	24-03-2021	19-04-2016	19-04-2021		92.12	1	1	1	1		
4	NA		22-06-2020			42.09	1	1	2	0		
5	NA		15-06-2019				1	0	1	0		
6	NA		22-11-2022				1	0	1	0		

Text Block

Textual Information(1)	<p>1. Please note that in pursuant to new FAQs released by BSE on April 10, 2023, initial date of appointment of Mr. Jai Vishwanath Hiremath's, Indendepent Director of the Company, is stated post his appointment under the Companies Act, 2013 i.e. April 01, 2014. Accordingly, his term is calculated from the initial date of appointment.</p> <p>2. Mr. Christopher Snook is a Foreign National hence he does not have a PAN.</p>
Textual Information(2)	<p>Mr. Christopher Snook is a Foreign National hence he does not have a PAN.</p>

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00798406	Sandra Martyres	Non-Executive - Independent Director	Chairperson	19-04-2016		
2	00062203	Jai Vishwanath Hiremath	Non-Executive - Independent Director	Member	22-05-2014		
3	00369790	Christopher Snook	Non-Executive - Non Independent Director	Member	22-05-2014		
4	00008187	Sanker Parameswaran	Non-Executive - Independent Director	Member	22-06-2020		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00798406	Sandra Martyres	Non-Executive - Independent Director	Chairperson	20-06-2020		
2	00369790	Christopher Snook	Non-Executive - Non Independent Director	Member	22-05-2014		
3	00062203	Jai Vishwanath Hiremath	Non-Executive - Independent Director	Member	22-05-2014		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00369790	Christopher Snook	Non-Executive - Non Independent Director	Chairperson	22-05-2014		
2	01481811	Sanjay P Murdeshwar	Executive Director	Member	15-06-2019		
3	00008187	Sanker Parameswaran	Non-Executive - Independent Director	Member	22-06-2020		
4	09775615	Shilpa Shashank Joshi	Executive Director	Member	22-11-2022		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00008187	Sanker Parameswaran	Non-Executive - Independent Director	Chairperson	17-06-2021		
2	00062203	Jai Vishwanath Hiremath	Non-Executive - Independent Director	Member	20-08-2020		
3	09775615	Shilpa Shashank Joshi	Executive Director	Member	19-05-2022		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01481811	Sanjay P Murdeshwar	Executive Director	Chairperson	15-06-2019		
2	00798406	Sandra Martyres	Non-Executive - Independent Director	Member	19-04-2016		
3	09775615	Shilpa Shashank Joshi	Executive Director	Member	22-11-2022		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	26-07-2023				Yes	6	6	3
2		27-10-2023	92		Yes	6	6	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	26-07-2023				Yes	4	4	3	0
2	Audit Committee	27-10-2023	92			Yes	4	4	3	0
3	Nomination and remuneration committee	27-10-2023				Yes	3	3	2	0
4	Stakeholders Relationship Committee	26-07-2023				Yes	4	4	1	0
5	Stakeholders Relationship Committee	27-10-2023	92			Yes	4	4	1	0
6	Risk Management Committee	26-07-2023				Yes	3	3	2	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	27-10-2023	92			Yes	3	3	2	0
8	Corporate Social Responsibility Committee	27-10-2023				Yes	3	3	1	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes of material transaction with related party			Textual Information(1)

Text Block

Textual Information(1)

Material Transactions with Related Party for the quarter ended December 31, 2023 (Unaudited):

RPT name	Type of transaction	Amount (In Rs. million)
Novartis Pharma AG, Basel, Switzerland	Purchases of Stock-in-Trade	148.8

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Nikhil Malpani
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Signatory Details

Name of signatory	Nikhil Malpani
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	18-01-2024

