Expected Currency Impact

March 15, 2024



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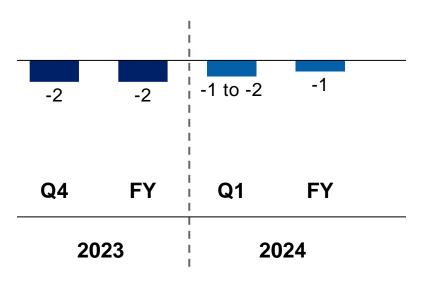


Expected currency impact for Q1 and full year 2024

Currency impact vs. PY

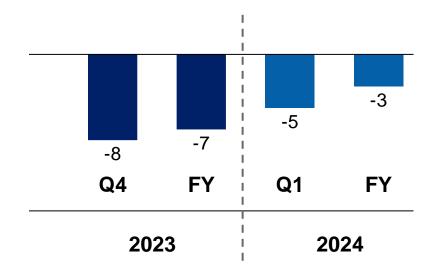
%pts, assuming mid-March exchange rates prevail in 2024

FX impact on Net sales



Actual Simulation

FX impact on Core operating income



Backup

Fx impact as presented in mid February

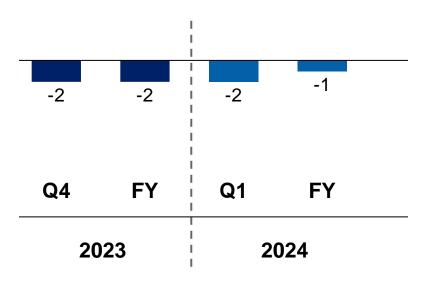


Expected currency impact for Q1 and full year 2024

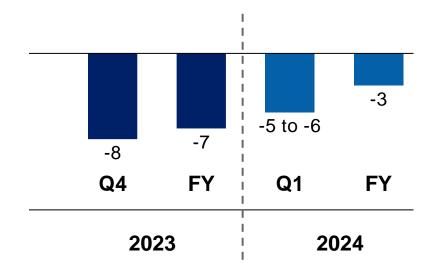
Currency impact vs. PY

%pts, assuming mid-February exchange rates prevail in 2024

FX impact on Net sales



FX impact on Core operating income





Actual

Simulation